

Press Release

AFRINEX welcomes BNP Investments LLC on its Listing platform

BNP Investments LLC lists its USD 10 Million 5.5% 2033 bonds on AFRINEX Securities Official List

Feb 1st, 2022, Ebene, Mauritius:

Mauritius' first International Exchange, AFRINEX, today welcomes listing of BNP Investments LLC's USD10 million 5.5% 2033 bonds on its Securities Official List platform. The bonds are admitted to listing only with no admission to trading – a proposition that is of much attraction to Foreign Portfolio Investors (FPIs) based out of Mauritius. This is the first listing by a foreign investment company registered as an FPI in India.

Since its launch in October 2021, AFRINEX has evoked significant interest in both Mauritius and internationally because of its unique value proposition of offering robust listing rules, extended trading hours spanning multiple time zones and its state of the art technology platform.

Speaking on the occasion, **Biswanath Patnaik, CEO & Chairman Of BNP Investments** said, "We are thrilled and delighted to announce our first listing of USD 10 million 5.5% bond in AFRINEX Exchange, Mauritius. In particular, we are honoured to get a robust and transparent listing platform such as AFRINEX in the international securities market. This new market will improve our competitiveness across the globe. This listing provides us the opportunity to access a deep pool of global investors and capital. AFRINEX procedural systems are designed to meet the demands of issuers and investors alike and enhance access to international capital market providing greater variety of choice for foreign issuers."

Ms. Krishna Gangopadhyay, MD & CEO of AFRINEX Ltd. congratulated BNP Investments for their successful placement of USD10 million 5.5% 2033 standalone bonds and said "We are happy to onboard USD10 million 5.5% bonds of BNP Investments LLC. It is special for us as it shows the confidence of global investors and Issuers repose on AFRINEX. We are glad that FPIs are finding value in our platform." Ms. Gangopadhyay further mentioned that as a Pan-African exchange AFRINEX looks forward to contribute to Mauritius' vision to become an international financial centre and offer comprehensive universal exchange services to all its participants. Mauritius is well positioned to take its role as gateway to Africa and its securities market is expected to grow manifold offering opportunities for global and local investors to invest and trade in attractive global securities.

The virtual listing ceremony of the USD10 million 5.5% 2033 bonds was attended by several capital market participants from across India, Dubai, Europe and United States of America.

About AFRINEX Ltd.

AFRINEX Ltd. was granted securities exchange licence in November 2018. The exchange offers a single state of the art trading platform across multi-assets i.e. equities, debt, funds as well as derivatives of commodities and currencies. It is the first pan-African Exchange based out of Mauritius.